

**F.I.T GROUP JOINT STOCK
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 50/2025/CV-FIT

Ha Noi, 29 April 2025

Regarding the explanation of changes in profit after tax in the 1st quarter of 2025 compared to the 1st quarter of 2024

**Dear : -State Securities Commission
- Ho Chi Minh Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, F.I.T Group Joint Stock Company (securities symbol: FIT) would like to explain the difference in business results on the financial statements of the 1st quarter of 2025 as follows:

1. Separate Financial Statements

Unit: VND Billion

Separate Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	1st quarter of 2025 (a)	1st quarter of 2024 (b)	
Profit/ (loss) after tax	6.5	39.7	(33.2)

The holding company's after-tax profit in the 1st quarter of 2025 decreased by VND 33.2 billion over the same period last year due to the following main reasons:

- Gross profit/ (loss), Other profit/ (loss), Financial income decreased by VND 9 billion
- Financial expenses increased by VND 21.8 billion
- General and administration expenses increased by VND 0.5 billion
- Current income tax increased by VND 1.9 billion

2. Consolidated Financial Statements

Unit: VND Billion

Consolidated Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	1st quarter of 2025 (a)	1st quarter of 2024 (b)	
Profit/ (loss) after tax	37.5	71.9	(34.4)

Profit/ (loss) after tax (profit of the Holding Company and Non-controlling Shareholders) decreased VND 34.4 billion compared to the same period last year due to the following main reasons:

- Business activities at the holding company:
The holding company's after-tax profit in 1st quarter of 2025 decreased by VND 33.2 billion. The main reason is as stated in section 1 above.
- Business activities at Subsidiaries:
The after-tax profit of the 1st quarter of 2025 of the subsidiaries decreased by VND 18.1 billion compared to the 1st quarter of 2024.
- Other internal transaction exclusion entries increased profit after tax by VND 16.9 billion, mainly due to the internal transaction exclusion entry related to the holding company's provision entry for the subsidiary.

F.I.T Group Joint Stock Company would like to explain to the authorities and investors.

Sincerely!

Recipient:

- As: Dear;
- Archived: Secretary of the BODs

**F.I.T GROUP JOINT STOCK COMPANY
GENERAL DIRECTOR**



NGUYEN VAN BAN