

**F.I.T GROUP JOINT STOCK
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 33./2025/CV - F.I.T

Ha Noi, 26 March 2025

Re: the explanation of changes in profit after tax
in 2024 compared to 2023

Dear: - State Securities Commission
- Ho Chi Minh Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, F.I.T Group Joint Stock Company (securities symbol: FIT) would like to explain the difference in business results on the financial statements of 2024 compared to 2023 as follows:

1. Separate Financial Statements

Unit: VND Billion

Separate Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	2024 (a)	2023 (b)	
Profit/ (loss) after tax	75.4	(101.9)	177.3

The holding company's after-tax profit in 2024 increased by VND 177.3 billion compared to 2023 due to the following main reasons:

- Gross profit/ (loss), Other profit/ (loss), Financial income decreased by VND 11.5 billion
- Financial expenses decreased by VND 190.9 billion
- General and administration expenses increased by VND 3.5 billion
- Current income tax decreased by VND 1.4 billion

2. Consolidated Financial Statements

Unit: VND Billion

Consolidated Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	2024 (a)	2023 (b)	
Profit/ (loss) after tax	176.5	(98.2)	274.7

Profit/ (loss) after tax in 2024 (profit of the Holding Company and Non-controlling Shareholders) increased VND 274.7 billion compared to 2023 due to the following main reasons:

- Business activities at the holding company:
The holding company's after-tax profit increased by VND 177.3 billion. The main reason is as stated in section 1 above.
- Business activities at Subsidiaries:
The after-tax profit of the subsidiaries in 2024 increased by VND 239.9 billion
- Other internal transaction exclusion entries decreased profit after tax by VND 142.5 billion.

F.I.T Group Joint Stock Company would like to explain to the authorities and investors. *Ug*

Sincerely!

Recipient:

- As: Dear;

- Archived: Secretary of the BODs

**F.I.T GROUP JOINT STOCK COMPANY
GENERAL DIRECTOR**



NGUYEN VAN BAN