

No.: 2301/2025/CV - F.I.T.....

Ha Noi, 23 January 2025

Regarding the explanation of changes in profit after tax in the
4th quarter of 2024 compared to the 4th quarter of 2023

Dear : -State Securities Commission
- Ho Chi Minh Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Techno - Agricultural Supplying Joint Stock Company (securities symbol: TSC) would like to explain the difference in business results on the financial statements of the 4th quarter of 2024 as follows:

1. Separate Financial Statements

Unit: VND Billion

Separate Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	4th quarter of 2024 (a)	4th quarter of 2023 (b)	
Profit/ (loss) after tax	(2.6)	13.6	(16.2)

The holding company's after-tax profit in the 4th quarter of 2024 decreased by VND 16.2 billion over the same period last year due to the following main reasons:

- Gross profit/ (loss), Other profit/ (loss), Financial income decreased by VND 3.7 billion
- Financial expenses increased by VND 12.7 billion
- General and administration expenses increased by VND 1.2 billion
- Current income tax decreased by VND 1.4 billion

2. Consolidated Financial Statements

Unit: VND Billion

Consolidated Financial Statements	Profit/ (loss) after tax		Change c=(a)-(b)
	4th quarter of 2024 (a)	4th quarter of 2023 (b)	
Profit/ (loss) after tax	24.1	27.0	(2.9)

Profit/ (loss) after tax of the Holding Company decreased VND 2.9 billion compared to the same period last year due to the following main reasons:

- Business activities at the holding company:
The holding company's after-tax profit decreased by VND 16.2 billion. The main reason is as stated in section 1 above.
- Business activities at Subsidiaries:
The after-tax profit of the 4th quarter of 2024 of the subsidiaries increased by VND 2.1 billion compared to the 4th quarter of 2023.
- Other internal transaction exclusion entries increased profit after tax by VND 11.3 billion, mainly due to the internal transaction exclusion entry related to the holding company's provision entry for the subsidiary.

F.I.T Group Joint Stock Company would like to explain to the authorities and investors.

Sincerely!

F.I.T GROUP JOINT STOCK COMPANY
GENERAL DIRECTOR

Recipient:

- As: Dear;

- Archived: Secretary of the BODs



NGUYEN VAN BAN