#### THE ACTIVITIES OF F.I.T INVESTMENT JSC

# The F.I.T Chairman responded to press and media: F.I.T would merge or/and acquire a pharmaceutical enterprise and a food enterprise

For the pharmaceutical company, F.I.T have got the consent from shareholders owning approximately 40% of chartered capital and going on with negotiations to achieve the goal of more than 51%. This company will support Cuu Long Pharmaceutical Joint Stock Corporation (DCL) in improving the plant quality, technology standards and market expansion.

For the food enterprise, F.I.T has reached the agreement in principle with a number of shareholders to repurchase about 60% of share capital and been in the process of procedures completion. This company will support West Food in production increase and local distribution boost up.

#### The Director of PYN Elite Fund to visit and study about F.I.T

Through the meeting, PYN Elite Fund Director–Mr. Petri Deryng said that he had a clearer vision of F.I.T as well as its ambitious and potential strategies. He expressed his confidence in F.I.T future plans and committed to maintain long-term investment with F.I.T.

\* PYN Elite is managing Mutual Elite Fund - a major shareholder of F.I.T. Mutual Elite still maintains holding of 10% of FIT share in a long time. In early March 2015, this Fund continued to purchase nearly 3 million additional FIT shares more.

# F.I.T reached agreement of nearly 4.4 million shares to be transferred from DCL shareholders

After the purchase, F.I.T will increase its holding of DCL shares to over 60%. The transfer time is from 17 April to 31 May, 2015. This transfer belongs to the plan of increasing F.I.T's holding shares in DCL up to 65% which was earlier agreed by DCC shareholders' meeting before.

#### F.I.T to announce the public offering

F.I.T announced the issuance of more than 89 million shares to the existing shareholders with the ratio of 1:1. The issue price is VND 10,000/share.

The Ex-rights date: 10 April, 2015

The last registered date: 14 April, 2015

Registration and payment time: from 20 April, 2015 to 15 May, 2015

Purchase rights transferring time: from 20 April, 2015 to 24 April, 2015.

#### FIT Group registered to buy 10,000,000 FIT share purchase rights

The number of shares held before exercising purchase rights was 12,428,937. With the rate of 1:1, FIT Group had 12,428,937 FIT share purchase rights. Upon registration of purchasing 10,000,000 shares rights, the FIT group's total number of F.I.T shares would be 34,857,874. Transaction time is 24 April 2015.

### F.I.T and TSC management board's online information exchange with investors

The online information exchange meeting was conducted by Tri Thuc Tre Newspaper in combination with economic & financial channel Cafef.

After the 2-hour exchange, F.I.T and TSC management team had answered and clarified the concerns from investors about internal information, executive and management strategy of F.I.T for TSC, DCL..., as well as production, business and other investment of F.I.T and TSC.

Also at the meeting, the most up to date financial information of FIT and TSC was updated to investors. By this, the consolidated before tax profits of FIT and TSC in the first quarter of 2015 were VND 140 billion and VND 41 billion respectively.

#### THE OPERATION OF MEMBER COMPANIES

# West Food Processing For Export JSC – West Food – signed distribution contract for Japanese and US corporations

- 1. West Food signed the contract of IQF mango product distribution in Japan with Cargill Japan Company. By this contract, Cargill Japan will distribute West Food products to food service companies, supermarkets Cargill Japan's shop network in Japan. In addition, Cargill Japan also plans to distribute some other frozen foods of West Food in the future.
- 2. Also in April, West Food signed the distribution contract of some IQF items to a large food group in the United States. Accordingly, West Food products will be distributed in Costco the leading supermarket chain in the US and in the world, and in Trader Joe's the supermarket chain with the leading sales on acreage in the US. This Group also desires to double the imports from West Food next year.

#### West Food 2015's growth will exceed 100% thanks to the new policy

3. Under the new policy, tax rate applied for agricultural product processing enterprises like West Food declined to 15% from that of 22% before. This year, West Food management team has set a new profit growth rate goal of 100%. So under the new policy, thanks to the twice growth elements, the profit would exceed 100%

## Can Tho Techno-Agricultural Supplying JSC – TSC – change its chartered capital

1. As at 31 March, 2015, TSC's chartered capital increased from over VND 158 billion to nearly VND 271 billion.

### SOCIAL ACTIVITIES

### Introduction of "FIT Seeding Fund" Scholarship Program

This is an annual scholarship program for the purpose of detecting and developing talented university students with academic achievement and good personal moral.

In April 2015, scholarship program announcement has reached to students in Foreign Trade University, Banking Academy, National Economics University and Post & Telecoms Institute of Technology.

From April till the close date of scholarship registration of 31.July.2015, F.I.T management board and F.I.T Seeding Fund executive committee will continuously hold the program seminars to students, encouraging them to participate in this scholarship program.

#### F.I.T Seeding Fund reached the Banking Academy

Within the framework of introducing F.I.T Seeding Fund Scholarship to university students in Hanoi, Mr. PhanTrung Phuong – F.I.T's Chairman – delivered a speech at the Concert "Ngay tro ve" hosted by Banking Academy.

With the presence of over 300 students present at the Great Hall of Banking Academy, Mr. Phuong shared about F.I.T's development strategies and its desires in seeking and nurturing talented human resources in economic and investment industries.

Through the F.I.T Seeding Fund Scholarship Program, FIT Chairman also expressed his ambition to bring this Scholarship Fund to grow, becoming a program which attracts and cultivate the talents as the Fund's name.

## INTERNAL ACTIVITIES

#### F.I.T Club in April: The principles to realize dreams

In April, 2015 F.I.T Club kicked off with the return of Investment Department. Continuing with the self-base and development, Investment Department started the 2015 F.I.T Club with a presentation titled "The principles to realize dreams".

Through this presentation, Investment Department set principles for Dreams formation, daily reminding of Dreams, clear plans to pursue, finding and maintaining the motivations to pursue Dreams.

### 2015 Q1 MACRO ECONOMIC REPORT

In late April, 2015 Q1 macroeconomic report seminar was held in order to update the world's and domestic macroeconomic information and policies to F.I.T management team.

This seminar is held on quarterly basis by Investment department to help FIT's management board timely updated of macroeconomic information to further identify investment opportunities as well as risk management, creating suitable solution for the company's business and operation.